

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JULY 2012**

	UNAUDITED AS AT 31/07/2012 RM'000	AUDITED AS AT 30/04/2012 RM'000 (restated)	AUDITED AS AT 01/05/2011 RM'000 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	116,460	116,879	116,474
Leasehold land use rights	2,359	2,400	2,563
Investment properties	13,900	13,953	14,165
Available-for-sale financial assets	3,038	2,835	900
Deferred tax assets	137	93	36
	<u>135,894</u>	<u>136,160</u>	<u>134,138</u>
Current assets			
Inventories	15,439	17,221	18,867
Trade and other receivables	37,719	28,865	24,210
Tax recoverable	353	384	1,205
Cash and cash equivalents	58,668	56,591	55,351
	<u>112,179</u>	<u>103,061</u>	<u>99,633</u>
TOTAL ASSETS	<u><u>248,073</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share Capital	80,000	80,000	80,000
Reserves attributable to capital	4,611	4,638	4,564
Retained profits	137,591	129,575	123,914
Total equity	<u>222,202</u>	<u>214,213</u>	<u>208,478</u>
Non-current liabilities			
Retirement benefits obligations	1,413	1,412	1,308
Deferred tax	15,503	15,984	15,894
	<u>16,916</u>	<u>17,396</u>	<u>17,202</u>
Current Liabilities			
Trade and other payables	7,408	7,298	7,829
Retirement benefits obligations	36	52	67
Current tax liabilities	1,511	262	195
	<u>8,955</u>	<u>7,612</u>	<u>8,091</u>
Total liabilities	<u>25,871</u>	<u>25,008</u>	<u>25,293</u>
TOTAL EQUITY AND LIABILITIES	<u><u>248,073</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
Net assets per share (RM)	<u>2.78</u>	<u>2.68</u>	<u>2.61</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the attached accompanying explanatory notes to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2012**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/07/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2011 RM'000	CURRENT PERIOD TO DATE 31/07/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2011 RM'000
Revenue	58,804	49,289	58,804	49,289
Cost of sales	(43,857)	(40,155)	(43,857)	(40,155)
Gross profit	14,947	9,134	14,947	9,134
Other income	590	494	590	494
Operating expenses	(5,088)	(5,030)	(5,088)	(5,030)
Finance costs	-	-	-	-
Profit before tax	10,449	4,598	10,449	4,598
Income tax expense	(2,433)	(1,407)	(2,433)	(1,407)
Profit for the period	8,016	3,191	8,016	3,191
Other comprehensive income				
Fair value (loss)/gain on available-for-sale investments	(27)	(29)	(27)	(29)
Total comprehensive income for the period	7,989	3,162	7,989	3,162
Profit for the period attributable to:				
Equity holders of the parent	8,016	3,191	8,016	3,191
Non-controlling interests	-	-	-	-
	8,016	3,191	8,016	3,191
Total comprehensive income for the period attributable to:				
Equity holders of the parent	7,989	3,162	7,989	3,162
Non-controlling interests	-	-	-	-
	7,989	3,162	7,989	3,162
Earnings per share (sen)				
(i) Basic	10.02	3.99	10.02	3.99
(ii) Fully diluted	10.02	3.99	10.02	3.99
Dividends per share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2012**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM '000
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
3 months ended						
<u>31 July 2012</u>						
Balance as at 1 May 2012						
As previously stated	80,000	4,325	8,130	313	122,365	215,133
Effect of transition to MFRS	-	-	(8,130)	-	7,210	(920)
As restated	80,000	4,325	-	313	129,575	214,213
Total comprehensive income for the period	-	-	-	(27)	8,016	7,989
Balance as at 31 July 2012	80,000	4,325	-	286	137,591	222,202
3 months ended						
<u>31 July 2011</u>						
Balance as at 1 May 2011						
As previously stated	80,000	4,325	7,450	239	116,464	208,478
Effect of transition to MFRS	-	-	(7,450)	-	7,450	-
As restated	80,000	4,325	-	239	123,914	208,478
Total comprehensive income for the period	-	-	-	(29)	3,191	3,162
Balance as at 31 July 2011	80,000	4,325	-	210	127,105	211,640

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 JULY 2012**

(The figures have not been audited)

	3 months ended 31 July	
	2012	2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,449	4,598
Adjustments for:		
Depreciation of property, plant and equipment	2,204	2,128
Depreciation of investment properties	53	53
Amortisation of leasehold land use rights	41	73
Unrealised (loss)/gain on foreign currency translations	(369)	221
Interest income	(296)	(301)
Rental income from investment properties	(79)	(79)
Dividend income	(78)	(6)
Operating profit before working capital changes	11,925	6,687
Changes in working capital		
Inventories	1,782	1,392
Receivables	(8,727)	(4,189)
Payables	112	(804)
Cash generated from operations	5,092	3,086
Interest received	296	301
Income taxes paid	(1,661)	(1,350)
Payment of retirement benefits	(15)	(7)
Net cash generated from operating activities	3,712	2,030
CASH FLOWS FROM INVESTING ACTIVITIES		
Rental received from investment properties	79	79
Dividends received	60	5
Purchase of available-for-sale investments	(230)	(149)
Purchase of property, plant and equipment	(1,785)	(3)
Net cash used in investing activities	(1,876)	(68)
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Currency translation differences	241	(250)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	56,591	55,351
CASH AND CASH EQUIVALENTS AT END OF PERIOD	58,668	57,063

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)